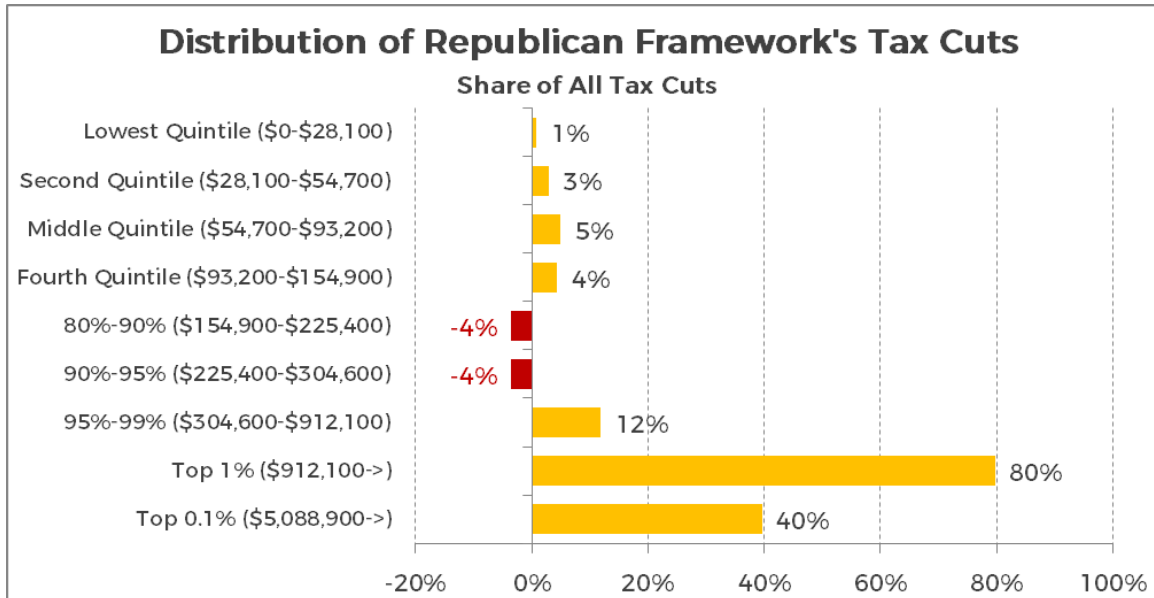


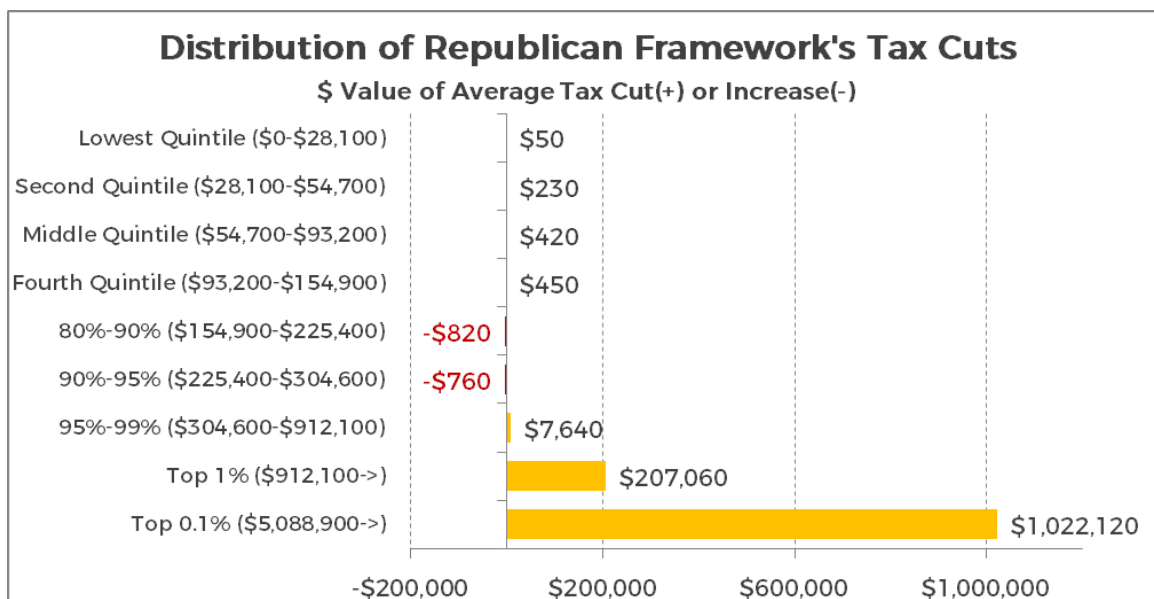
The True Story of the GOP's Tax Reform Framework: **Tax Cuts for the Wealthy While Leaving the Middle Class Behind**

Last week, House Republicans unveiled their partisan tax reform framework that will cut taxes for the wealthy while leaving the middle class behind and exploding the deficit. Here's a look at what their proposal would really mean for the American people:

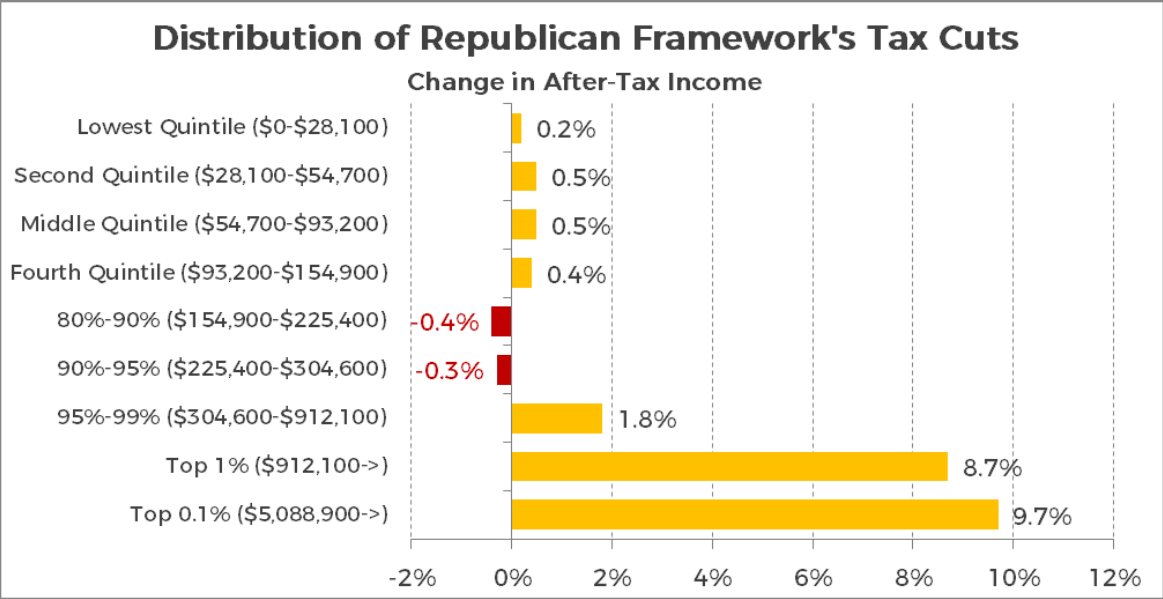
According to an analysis by the Tax Policy Center, 80% of tax cuts in the Republican framework would go to wealthy Americans with incomes over \$900,000 a year.



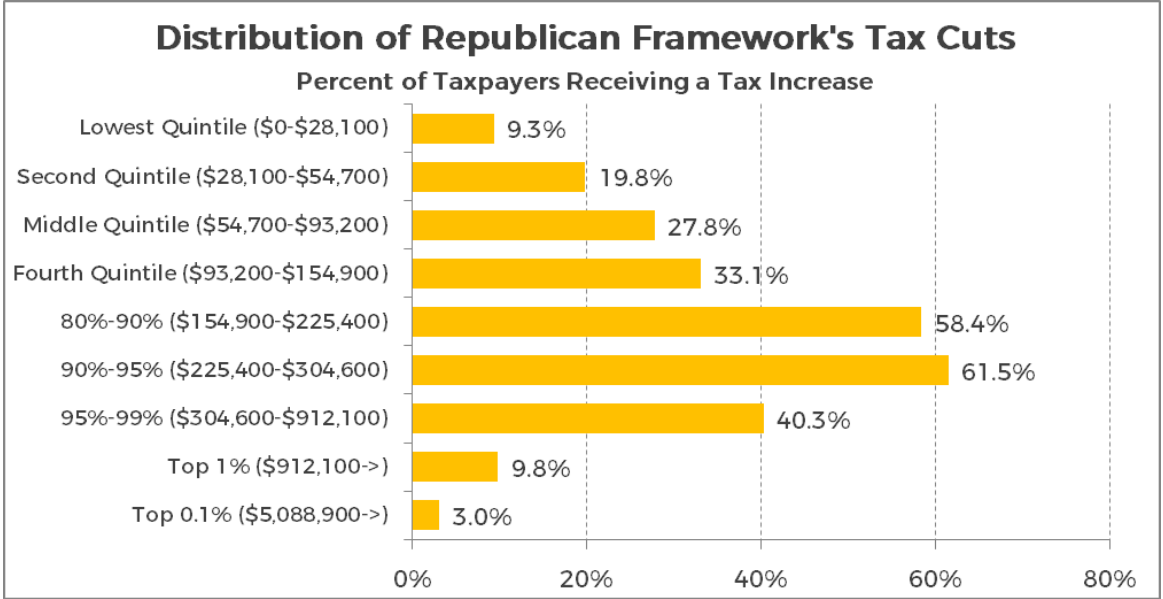
The wealthiest Americans – those who make at least \$5 million a year and earn \$16 million per year on average – would get an average tax cut of over \$1 million dollars, compared to a \$50 tax cut for the lowest-income Americans.



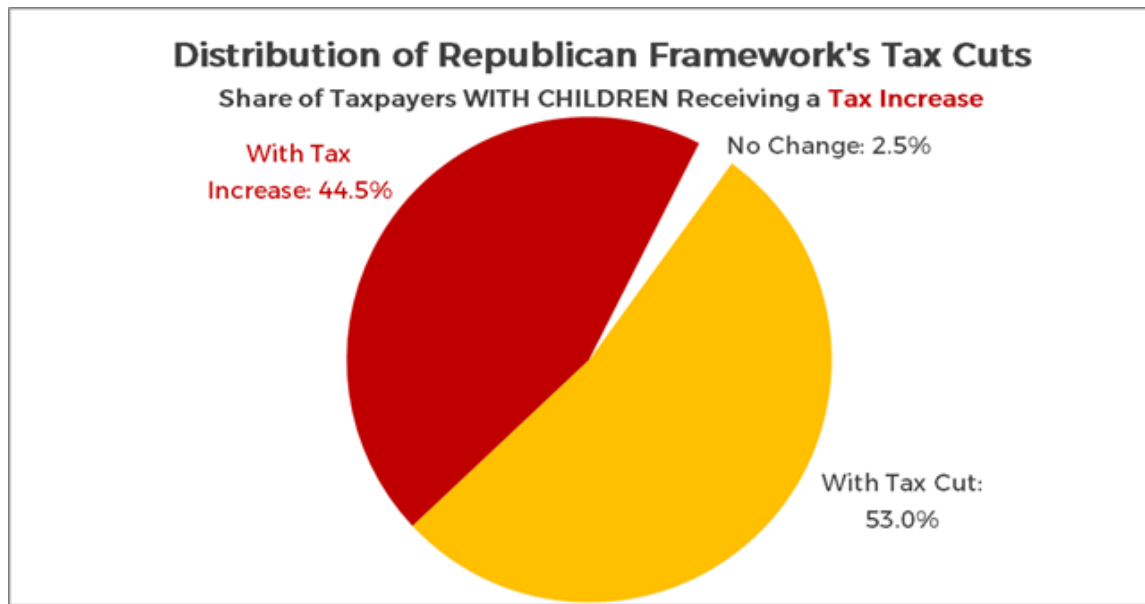
The wealthiest Americans would see a 10% increase in their after-tax income, while take-home pay for lower- and middle-income taxpayers barely moves at all, increasing by just 0.5% or less.



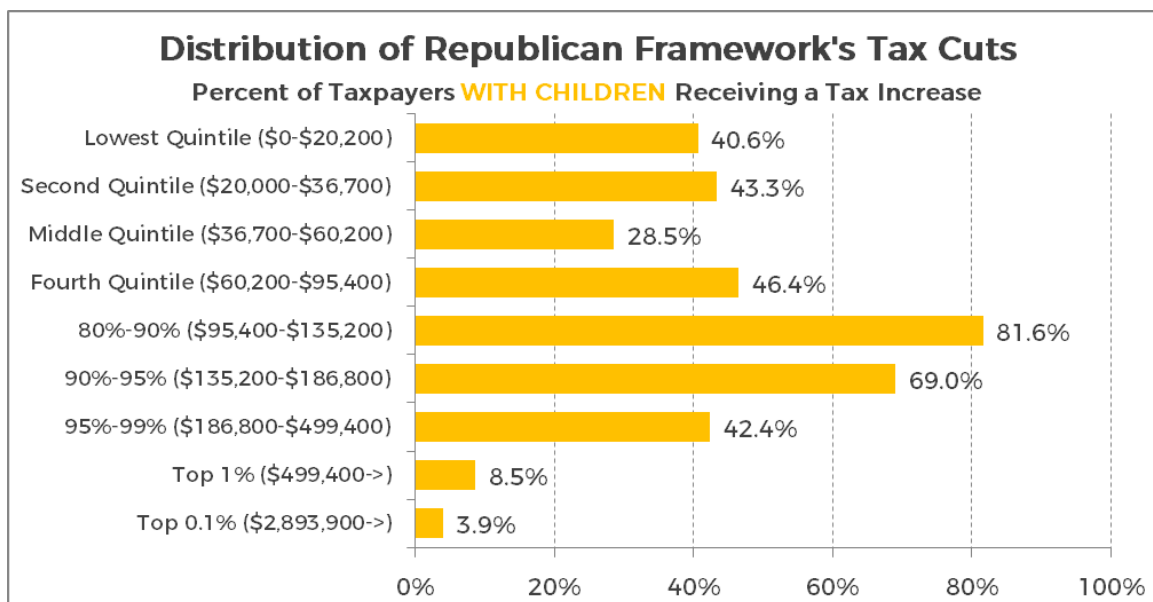
Only 3% of the wealthiest Americans will see a tax increase, while roughly a third of middle-income taxpayers will see their taxes go up.



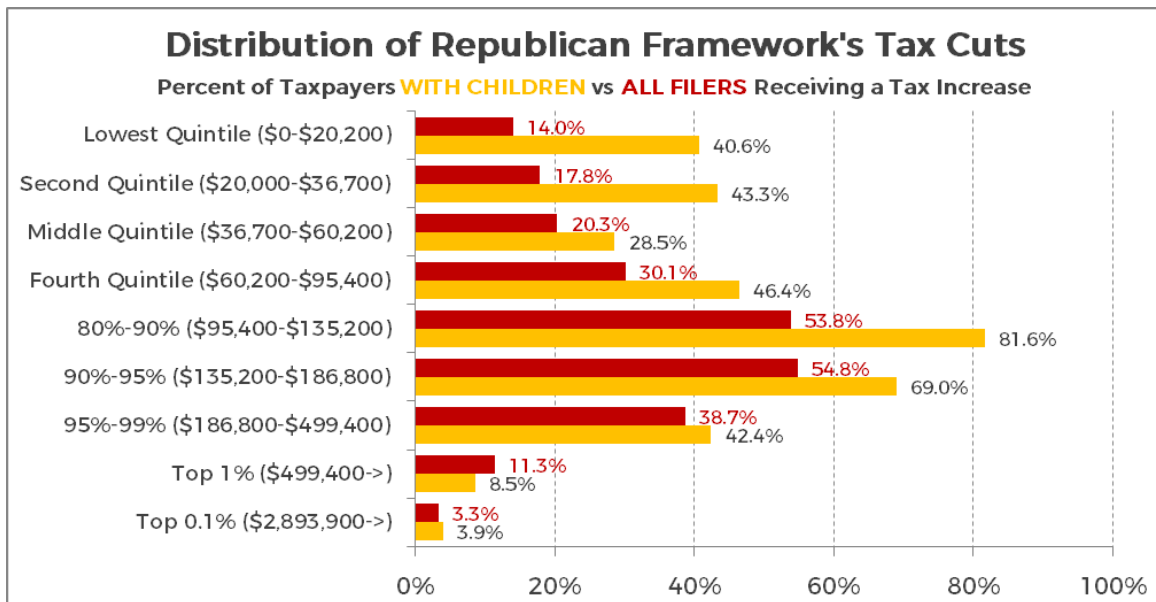
The story is even worse for families. Nearly half – 44.5% – of all taxpayers with children will see a tax increase.



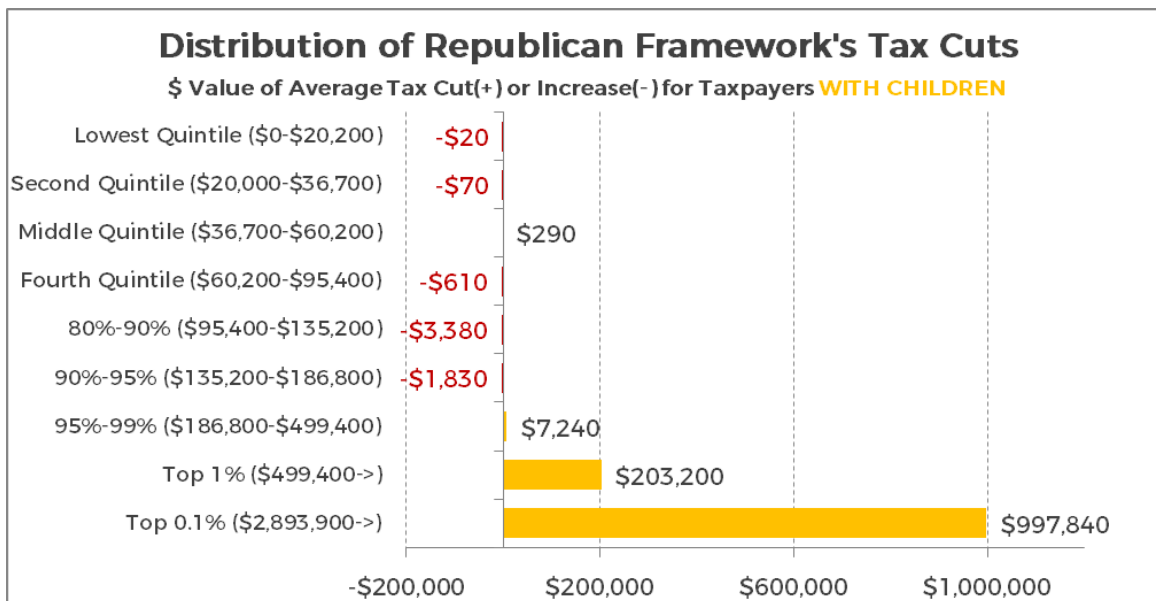
Lower-income families are much more likely to see a tax increase than very wealthy families. For example, 40% of families earning less than \$20,200 a year would see their taxes go up, while less than 4% of the wealthiest Americans with children would receive a tax increase.



Families with children are much more likely to see a tax increase than taxpayers without children with the same income.



When you take into account whether or not a taxpayer has children, the distribution of tax cuts is even more skewed toward wealthy Americans. Many lower-income and middle-class families will see a tax increase while the wealthiest Americans – a mere 50,000 taxpayers whose incomes average over \$17 million per year – will get an average tax cut of \$1 million.



Republicans' partisan tax reform plan does not reform our tax code. Instead, it cuts taxes on the wealthy at the expense of lower-income and middle-class families and balloons the deficit. The GOP ought to abandon this framework and work with Democrats on bipartisan reform that is revenue neutral.